

**Form No. 10B**  
**(See Rule 17B)**

**AUDIT REPORT U/S 12A(b) OF THE INCOME TAX ACT, 1961 IN THE CASE**  
**OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet as on 31.3.2013 of Association for Rural Advancement through Voluntary Action and Local Involvement (ARAVALI), Patel Bhawan, HCM-RIPA, J L Nehru Marg, Jaipur and the Income & Expenditure A/c for the year ended on that date, which are in agreement with the books of accounts maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of account have been kept by the head office ~~and the branches of above named trust visited by me~~ so far as appears from our examination of books, ~~and proper returns adequate for the purposes of audit have been received from branches not visited by me.~~ subject to the comments given below:-

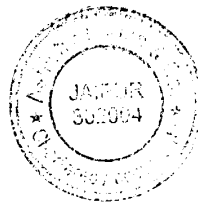
Subject to Notes on Accounts

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31.3.2013.
- (ii) In the case of income & expenditure a/c, of the surplus of its accounting year ending 31.3.2013.

The prescribed particulars are annexed hereto.

Place : **Jaipur**  
Dated : **19 September 2013**



For Ashish Sharma & Co.  
Chartered Accountants  
FRN-0041260

  
(CA. Ashish Sharma)  
Partner  
M. No. 073206

# ARAVALI

## Association for Rural Advancement through Voluntary Action and Local Involvement

### Balance Sheet as on 31st March 2013

Liabilities	Amount (Rs.)		Amount (Rs.)	
	2011-2012	2012-2013	2011-2012	2012-2013
<b>Corpus Fund</b>	2000000.00	2000000.00	1154226.49	987783.79
<b>ARAVALI Reserve Fund</b>	9767127.34	7624102.44	1000000.00	1000000.00
Opening Balance	11104997.07	11104997.07		
Add/Less during the year	-1337869.73	-3480894.63	5645350.00	5766559.00
<b>Programme Balances</b>	3420572.00	1331383.00	3482554.36	1807062.36
PHF, New Delhi	751101.00	1056927.00	582617.00	978198.00
SCALE	177223.00	0.00	241664.00	0.00
UNDP/MoRD	398446.00	0.00	114088.00	0.00
RACP-MIS	0.00	25456.00	710164.00	645184.00
JTT, Mumbai	2093802.00	249000.00	593047.36	183680.36
<b>Current Liabilities and Provisions</b>	2120310.00	1559279.00	166082.00	0.00
List of Current Liabilities and Provisions "Annex B"	2120310.00	1559279.00	1074892.00	0.00
<b>Cash and Bank Balances</b>			6025878.49	2953359.29
PD Account No. 107			95000.00	185000.00
SBI Bank A/c 10054452467			2021137.00	1456521.00
SBI Bank A/c 10054452489			1889913.76	1163600.76
SBI Bank A/c 10054452490			17614.73	1641.53
SBI Bank A/c 10054452569			1959788.00	107536.00
SBI Bank A/c 30296296063			20795.00	26262.00
Cash in Hand			21630.00	12798.00

Total 17308009.34 12514764.44

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Notes on Accounts "Annex D"  
As per our audit report attached

For Ashish Sharma & Co.  
Chartered Accountants  
(FRN-004126C)

(CA. Ashish Sharma)  
Partner  
(M. No. 073206)

Place: Jaipur  
Date: 19 September 2013

For: Voluntary Action and Local Involvement (ARAVALI)

Executive Director

Treasurer



# ARAVALI

## Association for Rural Advancement through Voluntary Action and Local Involvement

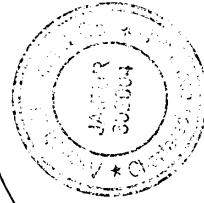
Income & Expenditure Account for the year ending 31st March 2013

Expenditure	Amount		Income	Amount	
	2011-2012	2012-2013		2011-2012	2012-2013
<b>Programme Expenses</b>	<b>25919441.73</b>	<b>17755703.70</b>			
ARAVALI Core Activities	2642176.73	3969038.70	ARAVALI Core Activities	1247717.00	3065404.80
RACP / SRG NREGA Assignment	226000.00	0.00	SPWD, New Delhi	226000.00	0.00
Sustainable Community based Approaches to Livelihood Enhancement	10195160.00	2765874.00	Sustainable Community based Approaches to Livelihood Enhancement	10372383.00	2765874.00
SCALE Innovation Fund Programme	4227179.00	0.00	RACP Programme	0.00	1975451.00
Building Institutions that can Challenge Poverty, PHF	3780029.00	4685123.00	SCALE Innovation Fund	4227179.00	0.00
RACP Programme	0.00	1949995.00	Paul Hamlyan Foundation	4589784.00	5742050.00
Building Institutions that can Challenge Poverty, JTT	4848897.00	4385673.00	Jamshetji Tata Trust	6942699.00	4634673.00
			Reserve Fund	1394459.73	903633.90
<b>Programme Balance</b>	<b>3022126.00</b>	<b>1331383.00</b>			
RACP Programme	0.00	25456.00			
SCALE Programme	177223.00	0.00			
Building Institutions that can Challenge Poverty, PHF	751101.00	1056927.00			
Building Institutions that can Challenge Poverty, JTT	2093802.00	249000.00			
<b>Reserve Fund by Project Assets</b>	<b>58654.00</b>	<b>0.00</b>			
PHF Project (Fixed Assets Additions)	58654.00	0.00			
<b>Total</b>	<b>29000221.73</b>	<b>19087086.70</b>	<b>Total</b>	<b>29000221.73</b>	<b>19087086.70</b>

As per our audit report attached

For Ashish Sharma & Co.  
Chartered Accountants  
(FRN-004126C)

(CA. Ashish Sharma)  
Partner  
(M.No. 073206)



For: Association for Rural Advancement through  
Voluntary Action and Local Involvement (ARAVALI)

Executive Director

Treasurer

2/9

Place: Jaipur

Date: 19 September 2013

