



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Association for Rural Advancement through Voluntary Actions & Local Involvement (ARAVALI) AAATA1915E** [name and PAN of the trust or institution] as at 31/03/2018 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us *subject to our comments attached herewith:*

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view subject to our comments attached herewith :-

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2018
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.



**For B. Jain & Associates
Chartered Accountants**

Sandeep Nair
(SANDEEP NAIR)

Partner

Membership No: 076908

Registration No: 500100N

Place :JAIPUR

Date : 19/09/2018

ARAVALI

Association for Rural Advancement through Voluntary Action and Local Involvement

ARAVALI Programme Activities

Income & Expenditure Account for the year ending 31st March 2018

Expenditure	Amount		Income	Amount	
	2016-2017	2017-2018		2016-2017	2017-2018
To Programme Cost	1110202.00	2619897.00			
Workshop & Training Programmes	3544.00	2388.00	By Interest	567245.00	401637.00
Printing & Publishing	15354.00	12817.00	By Misc. Receipts	13960.00	77225.00
Salary/ Professional Fees to Staff	1091304.00	2602726.00	By Facilitation Charges	5121792.00	346521.00
Travel Expenses	0.00	1966.00	By Membership Fee	25000.00	32500.00
To Office Exp.	198463.18	216023.00	By CHAI	36000.00	0.00
Communication	8540.00	27586.00	By UNICEF	118728.00	0.00
Stationery, Postage, Photocopy	5483.00	8622.00	By Rent Payable written back	1838616.00	0.00
Maintenance of Equipments	15427.00	12316.00	By Reserve Fund	0.00	1978037.00
Electricity & Water Charges	9214.00	0.00	Cholamandalam Programme Activities	0.00	3828000.00
Miscellaneous Exp.	14136.18	23364.00	Building Institutions that can Challenge	67801.00	70252.00
Staff Welfare Exp.	2924.00	4355.00	Poverty - PHF		
Bank Charges	229.00	708.00			
Audit Fees	37550.00	45099.00			
Legal Fees	1800.00	12850.00			
PF Administrative Charges	33047.00	26879.00			
Depreciation	70113.00	54244.00			
Programme Balance	67801.00	3898252.00			
Cholamandalam Programme Activities		3828000.00			
Building Institutions that can Challenge					
Poverty - PHF					
To Reserve Fund	67801.00	70252.00			
	6412675.82	0.00			
Total	7789142.00	6734172.00		7789142.00	6734172.00

As per our audit report of even date attached

For B. Jain & Associates
Chartered Accountants
(FRN + 500100N)

(Sandeep Nair)
Partner
M.No.07690

For: Association for Rural Advancement
Voluntary Action and Local Involvement (ARAVALI)

Executive Director

Treasurer

ARAVALI

Association for Rural Advancement through Voluntary Action and Local Involvement

Balance Sheet as on 31st March 2018

Liabilities	Amount (Rs.)		Assets	
	2016-2017	2017-2018	2016-2017	2017-2018
Corpus Fund	2000000.00	2000000.00	Fixed Assets "Annex A"	448249.00
ARAVALI Reserve Fund	10389804.50	8411767.50	Investments (PD Interest Bearing A/c.)	1000000.00
Opening Balance	3977128.68	10389804.50	Term Deposit with Banks	4252216.00
Add/Less during the year	6412675.82	-1978037.00	Nanital Bank	4252216.00
Programme Balances	3666126.50	4900691.00	Current Assets, Loan & Advances	1179199.00
Paul Hamlyn Foundation - BICP Programme	981354.00	1051606.00	Accrued Interest	256341.00
Rajasthan Agricultural Competitiveness Project - RAC	2684772.50	21915.00	TDS Account	917756.00
CHOLAMANDALAM		3827170.00	Debitors & Advances "Annex C"	5102.00
Moveable Project Assets	0.00	26902.00	Receivables	6341922.13
Current Liabilities and Provisions	1906561.00	2389930.00	IAY Training Training Fund Receivable	4792659.00
List of Current Liabilities and Provisions "Annex B"	1906561.00	2389930.00	RGAVP Fund Receivable	1548064.13
			UNICEF	1199.00
			Cash and Bank Balances	4740905.87
			PD Account No. 107	363397.00
			SBI Bank A/c 10054352467 (FCRA)	1080893.20
			SBI Bank A/c 10054352489 (ARAVALI)	131343.63
			SBI Bank A/c 10054352490 (ARAVALI)	9592.85
			SBI Bank A/c 10054352569 (CLIM)	8696.69
			SBI Bank A/c 30296296063 (ARAVALI)	3134448.50
			Bank of Baroda, Jawaja	1266.00
			State Bank of India, Ajmer	1334.00
			State Bank of India, Jodhpur	2641.00
			Cash in Hand	7293.00
Total	17962492.00	17729290.50	Total	17962492.00

Notes on Accounts "Annex D"

As per our audit report of even date attached

For B. Jain & Associates

Chartered Accountants

(FRN - 500100N)



(Sandeep Nair)
Partner
M.No.076908

Place: Jaipur

Date: 19 September 2018

For: Association for Rural Advancement through
Voluntary Action and Local Involvement (ARAVALI)

(Signature)
Executive Director

(Signature)
Treasurer